



**Moylan's Insurance Underwriters, Inc.**

*Home of the Good Guys and Gals*

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August 18, 2015

TO : Jay Kim  
FROM : Cecilia A. Anas  
RE : *Certification of Bonding Capability*

Base Corporation is our valued bonding client since January 2005 with bonds issued by our Surety Company, Dongbu Insurance Co., Ltd.

The company's record of performance indicated that they have capable staff, well financed and have experienced and successful management team that contributed to the progress of their operations.

Over the years, they have acquired a great deal of experience and expertise in various projects, including the construction of housing subdivisions and commercial buildings. Their excellent performance and accomplishments are revealed in their record that made us and Dongbu Insurance, our Surety Company give them our utmost confidence..


Dongbu have been doing business on Guam for over 35 years and Base have been our bonding client for over 10 years. We have issued bonds for Base Corporation for their Paradise Estates Project, located in Dededo, consisting of several stages and with a total project amount in excess of \$62 Million and currently their project is the Paradise Meadows Subdivision in Yigo. which is now on-going.

The Paradise Meadows Project which is now in progress includes the infrastructure improvements. The on-going project is now on Phase 1, Stage 4 at contract amount in excess of \$15 Million and still looking forward to do the additional stages of work.

This certification is to confirm the bonding capability of Base Corporation with our Surety Company, Dongbu Insurance Co., Ltd.

This certification is issued to Base Corp. for whatever purpose it may help them.

Sincerely,



Cecilia A. Anas  
Surety Division Manager

Cc: Dongbu Insurance Co., Ltd.  
Guam Branch